Lochtree

Marketing Plan to Increase Brand Awareness

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agenda

Marketing Plan to Increase Brand Awareness





About Lochtree

Overview of the company and its current situation



Research Methods

Our quantitative and qualitative studies



Marketing Activities

STICC recommendations



Implementation

Putting it all together

About Lochtree

Background Information

E-commerce marketplace for eco-friendly and sustainable goods

- Social Cause

Influence positive behavioral change in support of environmentalism



- Establish greater brand awareness with potential customers
- Develop a comprehensive brand messaging and communication strategy
- Resonate with key customers to increase engagement with the brand

Situation Analysis



- Online retail / e-commerce industry
- Sustainable household + lifestyle goods market segment

Key Competitors

Earth Hero, Package Free Shop, Thrive Market, Grove Collaborative, DoneGood

Customers

Educated millennials who care about environmental issues

SWOT Analysis

Strengths

Easy access to many sustainable products + partnership with MadeSafe

Opportunities

Rapidly expanding market for sustainable products in the US



Weaknesses

Late entry into market → less market share and less customers

Threats

Competitive industry with many similar, more established companies

Marketing Goals & Strategy



- Outline strategies for increasing Lochtree's brand awareness
- Expand digital presence, customer base, and revenue opportunities

Strategy 🎬

- Identify key customer segments and how to reach them
- Develop a top-of-the-funnel strategy to best engage with them

Optimize and advertise Lochtree's competitive advantages in a meaningful way to customers who are most likely to harmonize with the company's brand identity and business model



Research Methods









Google Analytics

Qualtrics Survey

Usability Tests





Behaviors

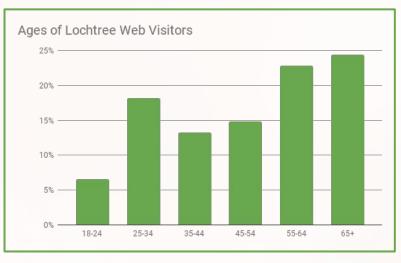


Users under 35 spend the most time on the site



G € € Returning users spend ~4 minutes on the site, skew older 55% of users coming from social media





Key Consumer Thoughts and Attitudes



Price

is the most important factor for purchase decisions



68%

would pay a premium for eco-friendly household products



Family/friends

have the most influence on people's discovery of new products



45%

rarely or never shop online for household products

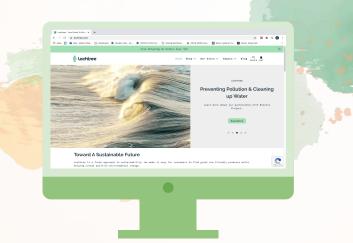
(Insights from our Qualtrics survey results)

Usability Tests

- 6 participants, 30 minute sessions
- Conducted on desktop, tablet, and mobile devices
- Probed questions and noted answers

Key Insights:

- Participants seek to create connections to website images
- Participants are unlikely to purchase on mobile devices
- The site's purpose was unclear: research or marketplace?





Marketing Activities



Lochtree should target environmentally-conscious moms with above-average income and low price sensitivity in order to:



Capture a greater proportion of customers who are already interested in Lochtree and its products

- Improve sales of baby and laundry products, which are likely of interest to these customers
- ₩ ⁴
 - Appeal to the primary purchasers and users of household goods

To welcome older shoppers without alienating younger ones, Lochtree should position itself as a one-stop shop for carefully curated, eco-friendly household goods that promote family health and wellness while helping to protect the planet.





Lochtree's priority: maintain the attention of website visitors

How to do so: vividness and intensity

Vividness = emotional interest

- Images that portray a story
- Blogs relevant to the reader
- Adding a narrative to the site's front page

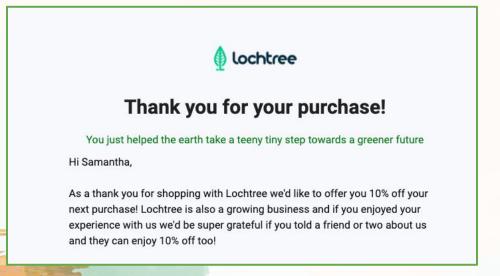
Intensity = spark

- "Top rated" or "trending" products at the top center of the front page
- High quality and colorful images uplift the consumer's focus and gravitates attention towards the product





- Consumers discover new products most often through friends and family
- Incentivise customers to refer their friends
- Liking and consistency principles







- Micro-influencers with niche audience
- Cost effective
- Liking and unity principles



Thought Leadership

- Become thought leader in sustainability by utilizing blog posts
- Authority principle

Impact Choices

Appealing to consumer's hearts & minds

- Thin Slice Judgement
- Basic layout change
- Change of font type
- Optimization of search landing pages



Redesign of the 'Impact' section

- Affect Heuristic
- Succinct bullet points
- Powerful images and/or specific examples
- Impact related symbols



(Example of Symbols used on product pages by Lush Cosmetics)

Impact Choices

Bundled Sets

- Diminishing marginal utility
- Aggregation of losses felt from spending money
- Placement of lower priced bundles next to the individual items
- Addition to "Related Items" or 'You Might Also Like' sections



(Examples of bundles offered by Grove Collaborative)

Implementation & Evaluation



Month 1

Month 2

Month 3

Email Campaign

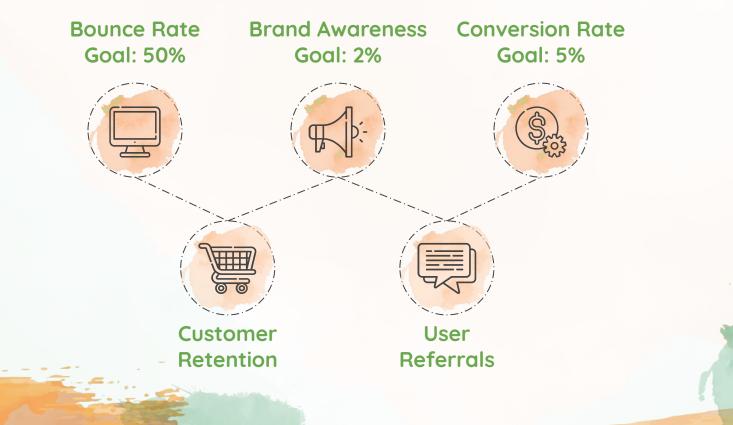
Additional post-purchase and referral emails

Website Refresh

Flexible timing accounting for design considerations and any needed adjustments to product sourcing.

Influencer Outreach Initial investment of \$250





Potential Limitations

Limited Data



Identified trends are based on limited sales history and scope



Monthly audits of website, email, and social media performance can affirm present findings

Thanks!

Are there any questions?